

PLEASE POST – NOTICE OF PUBLIC MEETING

Essex North Shore Agricultural & Technical School District  
Finance Subcommittee

Essex North Shore Agricultural & Technical School  
565 Maple Street  
Hathorne, Massachusetts 01937  
Maple Street Bistro

Wednesday, April 3, 2019

5:00 p.m.

Agenda

1. *Call to Order*

2. *Approval of Meeting Minutes*

The Subcommittee will consider approval of meeting minutes for the Finance Subcommittee meeting of March 6, 2019.

3. *Financial Statements*

Administrative Recommendation: To approve the Revenue and Expenditure Reports for January 31, 2019. If approved, the statements will be placed on file for audit.

4. *Request for Proposal 2020-1*

Administrative Recommendation: To award a one-year lease to Peas in a Pod, Inc. of Saugus, MA the sole bidder. The contract will generate rental income to the District of \$7,040 per month. The total anticipated annual rent is \$84,480.

5. *Recommendation to Demolish the McNamara O'Shea Science Building*

6. *Request for Proposal (RFP) Update*

*McNamara O'Shea Science Building and Larkin Cottage*

7. *Discussion items that were not reasonably anticipated by the Chairperson (M.G.L., Chapter 30A - Sections 18-25)*

8. *Adjourn*

*The listing of matters is those reasonably anticipated by the Chair in accordance with M.G.L., Chapter 30A, Sections 18-25, which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.*

Essex North Shore Agricultural & Technical School District  
Finance Subcommittee

Essex North Shore Agricultural & Technical School  
565 Maple Street  
Hathorne, Massachusetts 01937  
Maple Street Bistro

Wednesday, March 6, 2019  
5:00 p.m.

Tentative Minutes

Members in Attendance: James O'Brien, Andrew Prazar,  
Mark Strout, James Picone, Christopher Grant, Mr. Marquis.

Members Absent: Bruce Perkins

Others in Attendance: Dr. Riccio, Ms. Znamierowski

*1. Call to Order*

Mr. Marquis called the meeting to order at 5:10 p.m.

*2. Approval of Meeting Minutes*

Mr. Strout made the motion to approve the meeting minutes from the Finance Subcommittee meeting of December 5, 2018.

Mr. Grant seconded the motion. The motion passed.

Mr. Strout made the motion to approve the meeting minutes from the Finance Subcommittee meeting of February 4, 2019.

Mr. Grant seconded the motion. The motion passed.

*3. FY 2020 School Choice*

Mr. Strout made the motion to approve the recommendation that the District not participate in School Choice for the 2019 – 2020 school year.

Mr. Prazar seconded the motion. The motion passed.

*4. Funding Source for Comptroller*

Ms. Znamierowski discussed a funding source for the Comptroller position in the amount of up to \$20,000 from the heat line item.

Ms. Znamierowski reviewed the heat line budget and the need to hire the Comptroller this year rather than next.

Mr. Marquis: Asked Ms. Znamierowski to review the recommendation the auditors made to hire a comptroller

Dr. Riccio: reviewed the complexity of the budget and financial billing, rentals, and crews involved in the running of ENSATS

Mr. Strout made the motion to approve the transfer of \$20,000 from the heat line item to

fund the Comptroller position.

Mr. Prazar seconded the motion. The motion passed

*5. Acceptance of Donations*

Mr. Strout made the motion to accept the donation of a Delta Wood Lathe with an approximate value of \$500.00 from Mr. Peter DiGangi of Danvers, Massachusetts to the Carpentry Program.

Mr. Grant seconded the motion. The motion passed.

Mr. Strout made the motion to accept the donation of a 2004 Hyundai Sonata from Ms. Mia Caron Riccio of Haverhill, Massachusetts to the Automotive Technology Program.

Mr. Prazar seconded the motion. The motion passed.

Dr. Riccio announced that this is her husband's cousin who went through the proper protocol for the donation.

Mr. Grant made the motion to accept the donation of a 2000 Chevy Malibu from Ms. Renee Hunter of North Reading, Massachusetts to the Automotive Technology Program.

Mr. Prazar seconded the motion.

Mr. Strout made the motion to accept the donation of a 2002 GMC Yukon from Mr. Adam Sherlock of Danvers, Massachusetts to the Automotive Technology Program.

Mr. Grant seconded the motion. The motion passed.

*6. Security Cameras*

Dr. Riccio reminded that this was discussed at a previous finance meeting. The weather here in New England has been very hard on the existing cameras. Smith Hall has no cameras. This will help to reduce the budget for next year. These cameras will be able to be accessed through the internet.

Mr. Strout made the motion to replace 10 (ten) security cameras in the amount of \$14,515.89 from the heat line item.

Dr. Picone seconded the motion. The motion passed.

*7. Acts (2018) Chapter 440 – An Act Relative to Regional Schools*

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

Section 16A of chapter 71 of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by striking out the second paragraph and inserting in place thereof the

following paragraph:-

Ms. Znamierowski reviewed how this will expedite the signing of the warrant for the purpose of releasing paychecks.

Mr. Strout volunteered to sign the warrant as needed.

The group was in favor of Mr. Strout signing the warrants.

Dr. Picone asked how this is being handled now without a School Committee member signature.

Ms. Znamierowski reviewed why she would like a School Committee member to sign the warrants for compliance. She discussed how the current treasurer is diligent in reviewing the warrant.

The group discussed warrants, purchase orders, encumbering funds and closing purchase orders by a certain date.

Dr. Riccio reviewed the processes that are being put in place.

Mr. Marquis reminded that this is a vote that needs to go to the school committee.

***The regional school committee may designate any 1 of its members for the purpose of signing payroll warrants and accounts payable warrants to allow for the release of checks; provided, however, that the member shall make available to the board, at its next meeting, a record of such actions. This provision shall not limit the responsibility of each member of the board in the event of noncompliance with this section. (Approved, January 10, 2019)***

Dr. Picone made the motion to bring Mr. Strout's name to the School Committee as the designee to sign the warrant and Mr. Marquis will be the secondary designee.

Mr. Grant seconded the motion. The motion passed

Ms. Znamierowski reviewed some of the financial business that is currently happening at ENSATS.

Dr. Riccio: reviewed the renovation of existing buildings and the educational use of the buildings after renovation and the intended use of the Larkin Cottage. The funding will be self-funded through fundraisers.

The group went on to discuss projects other schools have hosted to raise funds.

Dr. Riccio went over the details of how the students will be involved with the renovation of the Larkin Cottage.

Mr. O'Brien brought up concerns about the time involved by having the students participate in certain aspects of the building process.

The group went on to discuss the collaboration that will be involved during this project.

Mr. Marquis asked if there was anything to be discussed about the current budget.

Ms. Znamierowski reminded that the public hearing will be at 6:30 at the next School Committee meeting. She reviewed how the DESE publishes the budget and the different cycles the budget goes through prior to publishing.

Dr. Riccio reviewed grants that are currently being submitted for funding.

*8. Discussion items that were not reasonably anticipated by the Chairperson (M.G.L., Chapter 30A - Sections 18-25)*

*9. Adjourn*

Mr. Strout made the motion to adjourn at: 5:40 p.m.

Mr. Prazar seconded the motion. The motion passed.

The meeting adjourned at 5:40 p.m.

*Respectfully submitted by the Recording Secretary.*

*The listing of matters is those reasonably anticipated by the Chair in accordance with M.G.L., Chapter 30A, Sections 18-25, which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.*

## Essex North Shore Agr. and Tech. School District

### Gross Budget Summary Rev & Exp Report For the Period 01/01/2019 through 01/31/2019

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Community Assessments					
Community Assessments (+)	\$6,719,541.00	\$11,149,121.50	\$16,409,882.00	\$5,260,760.50	67.9%
Sub-total : Community Assessments	<u>\$6,719,541.00</u>	<u>\$11,149,121.50</u>	<u>\$16,409,882.00</u>	<u>\$5,260,760.50</u>	67.9%
Miscellaneous					
Miscellaneous (+)	\$902,432.00	\$3,648,999.97	\$5,460,340.00	\$1,811,340.03	66.8%
Sub-total : Miscellaneous	<u>\$902,432.00</u>	<u>\$3,648,999.97</u>	<u>\$5,460,340.00</u>	<u>\$1,811,340.03</u>	66.8%
Other Financing Sources					
Other Financing Sources (+)	\$0.00	\$0.00	\$1,209,288.00	\$1,209,288.00	0.0%
Sub-total : Other Financing Sources	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,209,288.00</u>	<u>\$1,209,288.00</u>	0.0%
State Aid					
State Aid (+)	\$886,389.00	\$3,004,285.63	\$5,250,112.00	\$2,245,826.37	57.2%
Sub-total : State Aid	<u>\$886,389.00</u>	<u>\$3,004,285.63</u>	<u>\$5,250,112.00</u>	<u>\$2,245,826.37</u>	57.2%
<b>Total : INCOME</b>	<u>\$8,508,362.00</u>	<u>\$17,802,407.10</u>	<u>\$28,329,622.00</u>	<u>\$10,527,214.90</u>	62.8%
<b>EXPENSES</b>					
Expenditures					
Expenditures (-)	\$1,778,541.57	\$12,620,118.05	\$28,329,622.00	\$15,709,503.95	44.5%
Sub-total : Expenditures	<u>(\$1,778,541.57)</u>	<u>(\$12,620,118.05)</u>	<u>(\$28,329,622.00)</u>	<u>(\$15,709,503.95)</u>	44.5%
<b>Total : EXPENSES</b>	<u>(\$1,778,541.57)</u>	<u>(\$12,620,118.05)</u>	<u>(\$28,329,622.00)</u>	<u>(\$15,709,503.95)</u>	44.5%
<b>NET ADDITION/(DEFICIT)</b>	<u>\$6,729,820.43</u>	<u>\$5,182,289.05</u>	<u>\$0.00</u>	<u>(\$5,182,289.05)</u>	0.0%

End of Report

Operating Statement with Budget

**Essex North Shore Agr. and Tech. School District**

**Foundation Rev & Exp Report For the Period 01/01/2019 through 01/31/2019**

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Foundation Assessments					
Foundation Assessments (+)	\$5,799,759.50	\$9,606,390.25	\$14,092,877.00	\$4,486,486.75	68.2%
Sub-total : Foundation Assessments	\$5,799,759.50	\$9,606,390.25	\$14,092,877.00	\$4,486,486.75	68.2%
Mass State Aid					
Mass State Aid (+)	\$353,515.00	\$2,471,411.63	\$4,191,296.00	\$1,719,884.37	59.0%
Sub-total : Mass State Aid	\$353,515.00	\$2,471,411.63	\$4,191,296.00	\$1,719,884.37	59.0%
Miscellaneous - Miscellaneous					
Miscellaneous (+)	\$676,130.00	\$3,148,359.97	\$4,906,540.00	\$1,758,180.03	64.2%
Sub-total : Miscellaneous - Miscellaneous	\$676,130.00	\$3,148,359.97	\$4,906,540.00	\$1,758,180.03	64.2%
Foundation - OFS					
Other Financing Sources (+)	\$0.00	\$0.00	\$1,209,288.00	\$1,209,288.00	0.0%
Sub-total : Foundation - OFS	\$0.00	\$0.00	\$1,209,288.00	\$1,209,288.00	0.0%
<b>Total : INCOME</b>	<b>\$6,829,404.50</b>	<b>\$15,226,161.85</b>	<b>\$24,400,001.00</b>	<b>\$9,173,839.15</b>	<b>62.4%</b>
<b>EXPENSES</b>					
Foundation Expenditures					
Expenditures (-)	\$1,613,657.53	\$11,006,384.15	\$24,400,001.00	\$13,393,616.85	45.1%
Sub-total : Foundation Expenditures	(\$1,613,657.53)	(\$11,006,384.15)	(\$24,400,001.00)	(\$13,393,616.85)	45.1%
<b>Total : EXPENSES</b>	<b>(\$1,613,657.53)</b>	<b>(\$11,006,384.15)</b>	<b>(\$24,400,001.00)</b>	<b>(\$13,393,616.85)</b>	<b>45.1%</b>
<b>NET ADDITION/(DEFICIT)</b>	<b>\$5,215,746.97</b>	<b>\$4,219,777.70</b>	<b>\$0.00</b>	<b>(\$4,219,777.70)</b>	<b>0.0%</b>

End of Report

## Essex North Shore Agr. and Tech. School District

### Foundation Dept Summary Rev & Exp Report For the Period 01/01/2019 through 01/31/2019

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Foundation Assessments					
Foundation Assessments (+)	\$5,799,759.50	\$9,606,390.25	\$14,092,877.00	\$4,486,486.75	68.2%
Sub-total : Foundation Assessments	\$5,799,759.50	\$9,606,390.25	\$14,092,877.00	\$4,486,486.75	68.2%
Mass State Aid					
Mass State Aid (+)	\$353,515.00	\$2,471,411.63	\$4,191,296.00	\$1,719,884.37	59.0%
Sub-total : Mass State Aid	\$353,515.00	\$2,471,411.63	\$4,191,296.00	\$1,719,884.37	59.0%
Miscellaneous - Miscellaneous					
Miscellaneous (+)	\$676,130.00	\$3,148,359.97	\$4,906,540.00	\$1,758,180.03	64.2%
Sub-total : Miscellaneous - Miscellaneous	\$676,130.00	\$3,148,359.97	\$4,906,540.00	\$1,758,180.03	64.2%
Foundation - OFS					
Other Financing Sources (+)	\$0.00	\$0.00	\$1,209,288.00	\$1,209,288.00	0.0%
Sub-total : Foundation - OFS	\$0.00	\$0.00	\$1,209,288.00	\$1,209,288.00	0.0%
<b>Total : INCOME</b>	<b>\$6,829,404.50</b>	<b>\$15,226,161.85</b>	<b>\$24,400,001.00</b>	<b>\$9,173,839.15</b>	<b>62.4%</b>
<b>EXPENSES</b>					
School Committee					
School Committee (-)	\$3,616.36	\$18,266.72	\$41,916.00	\$23,649.28	43.6%
Sub-total : School Committee	(\$3,616.36)	(\$18,266.72)	(\$41,916.00)	(\$23,649.28)	43.6%
Superintendent-Director					
Superintendent-Director (-)	\$20,695.02	\$177,100.63	\$304,707.00	\$127,606.37	58.1%
Sub-total : Superintendent-Director	(\$20,695.02)	(\$177,100.63)	(\$304,707.00)	(\$127,606.37)	58.1%
Business & Finance					
Business & Finance (-)	\$28,557.73	\$202,526.00	\$417,361.00	\$214,835.00	48.5%
Sub-total : Business & Finance	(\$28,557.73)	(\$202,526.00)	(\$417,361.00)	(\$214,835.00)	48.5%
Human Resources					
Human Resources (-)	\$23,356.72	\$135,933.50	\$159,180.00	\$23,246.50	85.4%
Sub-total : Human Resources	(\$23,356.72)	(\$135,933.50)	(\$159,180.00)	(\$23,246.50)	85.4%
Legal					
Legal (-)	\$0.00	\$31,425.50	\$50,000.00	\$18,574.50	62.9%
Sub-total : Legal	\$0.00	(\$31,425.50)	(\$50,000.00)	(\$18,574.50)	62.9%
DW Information Mgmt & Technology					
DW Information Mgmt & Technology (-)	\$7,742.37	\$77,548.23	\$230,246.00	\$152,697.77	33.7%
Sub-total : DW Information Mgmt & Technology	(\$7,742.37)	(\$77,548.23)	(\$230,246.00)	(\$152,697.77)	33.7%
Curriculum/Supervisory					
Curriculum/Supervisory (-)	\$33,694.19	\$241,223.33	\$512,089.00	\$270,865.67	47.1%
Sub-total : Curriculum/Supervisory	(\$33,694.19)	(\$241,223.33)	(\$512,089.00)	(\$270,865.67)	47.1%
Technology Director					
Technology Director (-)	\$9,440.42	\$78,941.53	\$128,156.00	\$49,214.47	61.6%
Sub-total : Technology Director	(\$9,440.42)	(\$78,941.53)	(\$128,156.00)	(\$49,214.47)	61.6%

Operating Statement with Budget

**Essex North Shore Agr. and Tech. School District**

**Foundation Dept Summary Rev & Exp Report For the Period 01/01/2019 through 01/31/2019**

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
School Leadership/Admin Tech					
School Leadership/Admin Tech (-)	\$99,620.52	\$756,550.44	\$1,416,561.00	\$660,010.56	53.4%
Sub-total : School Leadership/Admin Tech	(\$99,620.52)	(\$756,550.44)	(\$1,416,561.00)	(\$660,010.56)	53.4%
Teacher's Salaries					
Teacher's Salaries (-)	\$669,611.23	\$3,684,282.04	\$8,564,020.00	\$4,879,737.96	43.0%
Sub-total : Teacher's Salaries	(\$669,611.23)	(\$3,684,282.04)	(\$8,564,020.00)	(\$4,879,737.96)	43.0%
Teacher's Salaries - Special Education					
Teacher's Salaries - Special Education (-)	\$85,265.88	\$468,962.49	\$1,165,069.00	\$696,106.51	40.3%
Sub-total : Teacher's Salaries - Special Education	(\$85,265.88)	(\$468,962.49)	(\$1,165,069.00)	(\$696,106.51)	40.3%
Substitutes and Other Salaries					
Substitutes and Other Salaries (-)	\$18,857.50	\$97,062.81	\$207,649.00	\$110,586.19	46.7%
Sub-total : Substitutes and Other Salaries	(\$18,857.50)	(\$97,062.81)	(\$207,649.00)	(\$110,586.19)	46.7%
Paraprofessionals					
Paraprofessionals (-)	(\$3,487.45)	\$45,644.02	\$135,044.00	\$89,399.98	33.8%
Sub-total : Paraprofessionals	\$3,487.45	(\$45,644.02)	(\$135,044.00)	(\$89,399.98)	33.8%
Professional Development					
Professional Development (-)	\$7,625.75	\$70,192.65	\$197,547.00	\$127,354.35	35.5%
Sub-total : Professional Development	(\$7,625.75)	(\$70,192.65)	(\$197,547.00)	(\$127,354.35)	35.5%
Instructional Mat, Equipment and Technology					
Instructional Mat, Equipment & Technology (-)	\$46,588.36	\$587,424.01	\$1,229,141.00	\$641,716.99	47.8%
Sub-total : Instructional Mat, Equipment and Technology	(\$46,588.36)	(\$587,424.01)	(\$1,229,141.00)	(\$641,716.99)	47.8%
Guidance, Counseling and Testing					
Guidance, Counseling and Testing (-)	\$87,522.72	\$502,425.55	\$1,097,087.00	\$594,661.45	45.8%
Sub-total : Guidance, Counseling and Testing	(\$87,522.72)	(\$502,425.55)	(\$1,097,087.00)	(\$594,661.45)	45.8%
Psychological Services					
Psychological Services (-)	\$11,455.84	\$57,421.17	\$155,340.00	\$97,918.83	37.0%
Sub-total : Psychological Services	(\$11,455.84)	(\$57,421.17)	(\$155,340.00)	(\$97,918.83)	37.0%
Attendance					
Attendance (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : Attendance	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.0%
Medical/Health Services					
Medical/Health Services (-)	\$14,316.90	\$81,852.81	\$203,374.00	\$121,521.19	40.2%
Sub-total : Medical/Health Services	(\$14,316.90)	(\$81,852.81)	(\$203,374.00)	(\$121,521.19)	40.2%
Food Service					
Food Services (-)	\$10,316.08	\$77,912.28	\$140,050.00	\$62,137.72	55.6%
Sub-total : Food Service	(\$10,316.08)	(\$77,912.28)	(\$140,050.00)	(\$62,137.72)	55.6%

Operating Statement with Budget



## Essex North Shore Agr. and Tech. School District

### Foundation Dept Summary Rev & Exp Report For the Period 01/01/2019 through 01/31/2019

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>Athletics</b>					
Athletics (-)	\$42,929.76	\$250,212.36	\$574,051.00	\$323,838.64	43.6%
Sub-total : Athletics	(\$42,929.76)	(\$250,212.36)	(\$574,051.00)	(\$323,838.64)	43.6%
<b>Other Student Activities</b>					
Other Student Activities (-)	\$5,828.12	\$55,510.06	\$176,492.00	\$120,981.94	31.5%
Sub-total : Other Student Activities	(\$5,828.12)	(\$55,510.06)	(\$176,492.00)	(\$120,981.94)	31.5%
<b>School Security</b>					
School Security (-)	\$55,023.65	\$163,989.06	\$288,644.00	\$124,654.94	56.8%
Sub-total : School Security	(\$55,023.65)	(\$163,989.06)	(\$288,644.00)	(\$124,654.94)	56.8%
<b>Custodial Services</b>					
Custodial Services (-)	\$64,017.09	\$443,175.41	\$972,304.00	\$529,128.59	45.6%
Sub-total : Custodial Services	(\$64,017.09)	(\$443,175.41)	(\$972,304.00)	(\$529,128.59)	45.6%
<b>Heat</b>					
Heat (-)	\$22,069.12	\$76,096.25	\$297,630.00	\$221,533.75	25.6%
Sub-total : Heat	(\$22,069.12)	(\$76,096.25)	(\$297,630.00)	(\$221,533.75)	25.6%
<b>Utilities</b>					
Utilities (-)	\$42,710.25	\$279,992.41	\$705,622.00	\$425,629.59	39.7%
Sub-total : Utilities	(\$42,710.25)	(\$279,992.41)	(\$705,622.00)	(\$425,629.59)	39.7%
<b>Maintenance of Grounds</b>					
Maintenance of Grounds (-)	\$52,457.20	\$341,836.62	\$701,282.00	\$359,445.38	48.7%
Sub-total : Maintenance of Grounds	(\$52,457.20)	(\$341,836.62)	(\$701,282.00)	(\$359,445.38)	48.7%
<b>Maintenance of Buildings</b>					
Maintenance of Buildings (-)	\$22,549.13	\$181,913.37	\$346,070.00	\$164,156.63	52.6%
Sub-total : Maintenance of Buildings	(\$22,549.13)	(\$181,913.37)	(\$346,070.00)	(\$164,156.63)	52.6%
<b>Extraordinary Maintenance</b>					
Extraordinary Maintenance (-)	\$4.85	\$29,723.67	\$180,000.00	\$150,276.33	16.5%
Sub-total : Extraordinary Maintenance	(\$4.85)	(\$29,723.67)	(\$180,000.00)	(\$150,276.33)	16.5%
<b>Networking and Telecommunications</b>					
Networking and Telecommunications (-)	\$16,429.18	\$124,907.71	\$227,991.00	\$103,083.29	54.8%
Sub-total : Networking and Telecommunications	(\$16,429.18)	(\$124,907.71)	(\$227,991.00)	(\$103,083.29)	54.8%
<b>Employee Retirement/Separation Costs</b>					
Employee Retirement/Separation Costs (-)	\$14,731.20	\$642,190.40	\$628,104.00	(\$14,086.40)	102.2%
Sub-total : Employee Retirement/Separation Costs	(\$14,731.20)	(\$642,190.40)	(\$628,104.00)	\$14,086.40	102.2%
<b>Insurance</b>					
Insurance (-)	\$87,035.85	\$952,045.29	\$2,820,181.00	\$1,868,135.71	33.8%
Sub-total : Insurance	(\$87,035.85)	(\$952,045.29)	(\$2,820,181.00)	(\$1,868,135.71)	33.8%
<b>Rental/Lease of Equipment</b>					
Rental/Lease of Equipment (-)	\$2,509.27	\$13,978.88	\$31,338.00	\$17,359.12	44.6%

Operating Statement with Budget

**Essex North Shore Agr. and Tech. School District**

**Foundation Dept Summary Rev & Exp Report For the Period 01/01/2019 through 01/31/2019**

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : Rental/Lease of Equipment	(\$2,509.27)	(\$13,978.88)	(\$31,338.00)	(\$17,359.12)	44.6%
Interest on Revenue Loans					
Interest on Revenue Loans (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : Interest on Revenue Loans	\$0.00	\$0.00	(\$4,000.00)	(\$4,000.00)	0.0%
Librarian/Media Center					
Librarian/Media Center (-)	\$10,566.72	\$58,116.95	\$89,255.00	\$31,138.05	65.1%
Sub-total : Librarian/Media Center	(\$10,566.72)	(\$58,116.95)	(\$89,255.00)	(\$31,138.05)	65.1%
<b>Total : EXPENSES</b>	<b>(\$1,613,657.53)</b>	<b>(\$11,006,384.15)</b>	<b>(\$24,400,001.00)</b>	<b>(\$13,393,616.85)</b>	<b>45.1%</b>
<b>NET ADDITION/(DEFICIT)</b>	<b>\$5,215,746.97</b>	<b>\$4,219,777.70</b>	<b>\$0.00</b>	<b>(\$4,219,777.70)</b>	<b>0.0%</b>

**End of Report**

## Essex North Shore Agr. and Tech. School District

### Transportation Rev & Exp Report For the Period 01/01/2019 through 01/31/2019

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Transportation Assessments					
Transportation Assessments (+)	\$76,305.00	\$127,985.00	\$192,220.00	\$64,235.00	66.6%
Sub-total : Transportation Assessments	\$76,305.00	\$127,985.00	\$192,220.00	\$64,235.00	66.6%
Transportation Reimbursement					
Transportation Reimbursement (+)	\$532,874.00	\$532,874.00	\$1,058,816.00	\$525,942.00	50.3%
Sub-total : Transportation Reimbursement	\$532,874.00	\$532,874.00	\$1,058,816.00	\$525,942.00	50.3%
Transportation - Miscellaneous					
Miscellaneous (+)	\$226,302.00	\$500,640.00	\$553,800.00	\$53,160.00	90.4%
Sub-total : Transportation - Miscellaneous	\$226,302.00	\$500,640.00	\$553,800.00	\$53,160.00	90.4%
<b>Total : INCOME</b>	\$835,481.00	\$1,161,499.00	\$1,804,836.00	\$643,337.00	64.4%
<b>EXPENSES</b>					
Transportation Expenditures					
Expenditures (-)	\$113,332.92	\$823,563.31	\$1,804,836.00	\$981,272.69	45.6%
Sub-total : Transportation Expenditures	(\$113,332.92)	(\$823,563.31)	(\$1,804,836.00)	(\$981,272.69)	45.6%
<b>Total : EXPENSES</b>	(\$113,332.92)	(\$823,563.31)	(\$1,804,836.00)	(\$981,272.69)	45.6%
<b>NET ADDITION/(DEFICIT)</b>	\$722,148.08	\$337,935.69	\$0.00	(\$337,935.69)	0.0%

End of Report

**Essex North Shore Agr. and Tech. School District**

**Capital Improvement Rev & Exp Report For the Period 01/01/2019 through 01/31/2019**

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Capital Improvement Assessments					
Capital Improvement Assessments (+)	\$117,341.50	\$196,814.25	\$295,593.00	\$98,778.75	66.6%
Sub-total : Capital Improvement Assessments	\$117,341.50	\$196,814.25	\$295,593.00	\$98,778.75	66.6%
<b>Total : INCOME</b>	\$117,341.50	\$196,814.25	\$295,593.00	\$98,778.75	66.6%
<b>EXPENSES</b>					
Capital Improvement Expenditures					
Expenditures (-)	\$51,551.12	\$225,574.96	\$295,593.00	\$70,018.04	76.3%
Sub-total : Capital Improvement Expenditures	(\$51,551.12)	(\$225,574.96)	(\$295,593.00)	(\$70,018.04)	76.3%
<b>Total : EXPENSES</b>	(\$51,551.12)	(\$225,574.96)	(\$295,593.00)	(\$70,018.04)	76.3%
<b>NET ADDITION/(DEFICIT)</b>	\$65,790.38	(\$28,760.71)	\$0.00	\$28,760.71	0.0%

End of Report

**Essex North Shore Agr. and Tech. School District**

**Debt Service Rev & Exp Report For the Period 01/01/2019 through 01/31/2019**

Fiscal Year: 2018-2019

	<u>01/01/2019 - 01/31/2019</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>INCOME</b>					
Debt Service Assessments					
Debt Service Assessments (+)	\$726,135.00	\$1,217,932.00	\$1,829,192.00	\$611,260.00	66.6%
Sub-total : Debt Service Assessments	\$726,135.00	\$1,217,932.00	\$1,829,192.00	\$611,260.00	66.6%
<b>Total : INCOME</b>	\$726,135.00	\$1,217,932.00	\$1,829,192.00	\$611,260.00	66.6%
<b>EXPENSES</b>					
Debt Service Expenditures					
Expenditures (-)	\$0.00	\$564,595.63	\$1,829,192.00	\$1,264,596.37	30.9%
Sub-total : Debt Service Expenditures	\$0.00	(\$564,595.63)	(\$1,829,192.00)	(\$1,264,596.37)	30.9%
<b>Total : EXPENSES</b>	\$0.00	(\$564,595.63)	(\$1,829,192.00)	(\$1,264,596.37)	30.9%
<b>NET ADDITION/(DEFICIT)</b>	\$726,135.00	\$653,336.37	\$0.00	(\$653,336.37)	0.0%

End of Report

Essex North Shore Agricultural & Technical School District  
 Revolving Fund Balance Sheet  
 As of January 31, 2019

**ASSETS**

Due From General Fund	\$1,326,579.01
Accounts Receivable	0.00
Inventory	<u>5,399.00</u>
<b>Total Assets</b>	<b>\$1,331,978.01</b>

**LIABILITIES**

Due To General Fund	\$63,349.87
Security Deposit	<u>14,048.00</u>
<b>Total Liabilities</b>	<b><u>77,397.87</u></b>

**FUND EQUITY**

		Reserved for Encumbrances <u>01/31/19</u>	Balance Available <u>01/31/19</u>
Fund Balance - Night School	\$120,985.91	25,000.00	95,985.91
Fund Balance - Culinary Art	130,426.50	0.00	130,426.50
Fund Balance - Career Areas	215,651.80	0.00	215,651.80
Fund Balance - Rental Fund	215,908.17	201,923.00	13,985.17
Fund Balance - School Lunch	292,176.41	0.00	292,176.41
Fund Balance - Insurance Claims	38,022.14	0.00	38,022.14
Fund Balance - Awards and Scholarships	92,114.57	0.00	92,114.57
Fund Balance - Tuition	87,607.35	0.00	87,607.35
Fund Balance - School Choice	(21,991.00)	0.00	(21,991.00)
Fund Balance - Regional Trans Reimb Fund	0.00	0.00	0.00
Fund Balance - Athletics	83,118.43	0.00	83,118.43
Fund Balance - School Store	<u>559.86</u>	<u>0.00</u>	<u>559.86</u>
<b>Total Fund Equity</b>	<b><u>1,254,580.14</u></b>	<b><u>226,923.00</u></b>	<b><u>1,027,657.14</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$1,331,978.01</u></b>		

Essex North Shore Agricultural and Technical School District  
 Revolving Fund Summary  
 January 31, 2019

					YTD
					Excess
					Revenues
<u>Description</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Over(Under)</u>
	<u>Revenues</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Expenditures</u>	<u>Expenditures</u>
Night School	33,307.93	85,533.43	4,988.00	39,376.60	46,156.83
Culinary Art	18,255.35	97,436.00	25,327.91	113,940.98	(16,504.98)
Career Areas	7,588.75	88,321.12	9,126.78	96,138.88	(7,817.76)
Rental fund	18,470.00	119,083.00	991.62	31,750.18	87,332.82
School Lunch	51,180.52	303,073.89	31,805.86	218,295.00	84,778.89
Insurance Claims	23,763.00	23,763.00	1,344.94	27,607.94	(3,844.94)
Awards and Scholarships	300.00	25,353.05	15,500.00	17,477.00	7,876.05
Tuition	0.00	0.00	0.00	0.00	0.00
School Choice	(7,177.00)	(27,927.00)	0.00	0.00	(27,927.00)
Regional Trans Reimb Fund	0.00	0.00	0.00	0.00	0.00
Athletics	3,464.00	22,169.00	250.00	716.01	21,452.99
School Store	0.00	21,736.10	2,572.55	21,176.24	559.86
<b>Total Revolving Funds</b>	<b>149,152.55</b>	<b>758,541.59</b>	<b>91,907.66</b>	<b>566,478.83</b>	<b>192,062.76</b>

Unaudited

**Essex North Shore Agricultural & Technical School District**

**Grant Fund Statement of Revenues  
and Expenditures**

Period Ended January 31, 2019

Fund	Description	Project Code	Grant Amount	Current Revenues	YTD	Current Expenditures	YTD	YTD
					(Cumulative) Revenues		(Cumulative) Expenditures	Excess Revenues Over(Under) Expenditures
<b>FY 2019 Grants</b>								
401	IDEA 94-142	240	351,985.00	53,596.00	123,523.00	28,886.37	140,213.71	(16,690.71)
402	VWR Charitable Foundation	n/a	9,318.00	9,318.00	9,318.00	0.00	0.00	9,318.00
404	Title I	305	147,786.00	26,826.00	56,447.00	11,215.72	62,056.39	(5,609.39)
405	Title IV	309	11,829.00	0.00	1,182.00	0.00	0.00	1,182.00
406	Title IIA	140	31,750.00	0.00	3,151.00	0.00	18,000.00	(14,849.00)
407	Perkins	400	344,772.00	55,435.00	124,389.00	27,356.38	137,712.23	(13,323.23)
408	Youth to Work	n/a	725.37	0.00	725.37	0.00	725.37	0.00
410	Capital Skills (ITS & Hlth Asst)	n/a	253,000.00	0.00	0.00	89,180.57	242,881.28	(242,881.28)
411	Clean Energy	n/a	160,000.00	0.00	0.00	0.00	0.00	0.00
414	Next Generation Learning Challenge	n/a	5,500.00	0.00	0.00	0.00	0.00	0.00
415	Mass IDEAS	n/a	133,900.00	133,900.00	133,900.00	0.00	1,810.10	(1,810.10)
416	Capital Skills (Craft Laborers Program)	n/a	125,000.00	0.00	0.00	0.00	0.00	133,900.00
417	Athletics	n/a	500.00	0.00	0.00	0.00	0.00	0.00
418	Educational Alliance	n/a	500.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>		<b>1,576,565.37</b>	<b>279,075.00</b>	<b>452,635.37</b>	<b>156,639.04</b>	<b>603,399.08</b>	<b>(150,763.71)</b>